

CITY OF KELOWNA

BYLAW NO. 9414

Five Year Financial Plan, 2005-2009

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and forming part of this bylaw is hereby declared to be the Five Year Financial Plan of the City of Kelowna for the period January 1st, 2005 to and including December 31st, 2009.
2. This bylaw may be cited for all purposes as the "Five Year Financial Plan Bylaw, 2005-2009, No. 9414".

Read a first, second and third time by the Municipal Council this 2nd day of May, 2005.

Adopted by the Municipal Council of the City of Kelowna this day of , 2005.

Mayor

City Clerk

**Bylaw 9414
Schedule A**



FINANCIAL PLAN 2005 - 2009

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010-2020</u>
<u>REVENUE SOURCES</u>						
Property Value Tax	70,210,000	73,400,774	76,700,641	82,584,661	86,426,532	1,222,744,841
Parcel Taxes	3,526,910	2,895,467	2,476,800	1,891,217	1,406,106	865,542
Fees and Charges	71,813,855	73,319,271	75,780,160	78,143,465	80,645,800	1,033,240,748
Borrowing Proceeds	22,822,120	1,200,000	19,650,000	5,800,000	0	0
Other Sources	35,991,909	40,679,735	39,436,224	35,462,906	34,443,085	336,057,157
	204,364,794	191,495,247	214,043,824	203,882,249	202,921,522	2,592,908,288
<u>TRANSFERS BETWEEN FUNDS</u>						
Reserve Funds	7,074,938	4,964,772	4,814,967	4,068,771	2,354,289	33,000,000
DCC Funds	28,380,908	21,235,271	15,157,092	29,231,727	25,832,735	289,163,979
Surplus/Reserve Accounts	40,732,434	11,659,167	8,806,752	5,460,998	6,994,788	66,000,000
	76,188,280	37,859,210	28,778,811	38,761,496	35,181,812	388,163,979
Total	280,553,074	229,354,457	242,822,636	242,643,745	238,103,334	2,981,072,267
<u>EXPENDITURES</u>						
Municipal Debt						
Debt Interest	6,396,531	6,401,961	6,330,408	7,401,470	7,691,869	77,000,000
Debt Principal	4,102,816	4,029,184	4,026,543	4,577,065	4,841,388	46,200,000
Capital Expenditures	126,079,000	74,289,278	83,430,119	76,405,276	66,431,852	770,000,000
Other Municipal Purposes						0
General Government	8,801,035	8,799,607	9,065,671	9,355,439	9,655,838	124,992,853
Planning & Corp. Services	9,300,509	9,101,884	9,442,360	9,796,957	10,166,284	135,164,913
Parks & Leisure Services	21,075,426	21,157,365	21,884,177	23,490,646	24,218,522	338,581,454
Works & Utilities	54,050,057	53,831,467	55,370,187	57,135,824	58,876,019	758,756,298
Protective Services	26,636,044	26,809,425	27,724,278	28,908,981	30,145,422	404,707,023
Other	3,651,644	3,714,363	4,178,337	4,243,590	4,310,149	60,511,735
Airport	5,546,962	5,770,067	5,948,705	6,133,521	6,324,732	81,739,496
	265,640,024	213,904,601	227,400,785	227,448,770	222,662,074	2,797,653,772
<u>TRANSFERS BETWEEN FUNDS</u>						
Reserve Funds	3,871,254	3,959,311	4,049,790	4,103,594	4,158,214	44,000,000
DCC Funds	0	0	0	0	0	0
Surplus/Reserve Accounts	11,041,796	11,490,545	11,372,061	11,091,381	11,283,046	139,418,494
	14,913,050	15,449,856	15,421,851	15,194,975	15,441,260	183,418,494
Total	280,553,074	229,354,457	242,822,636	242,643,745	238,103,334	2,981,072,267